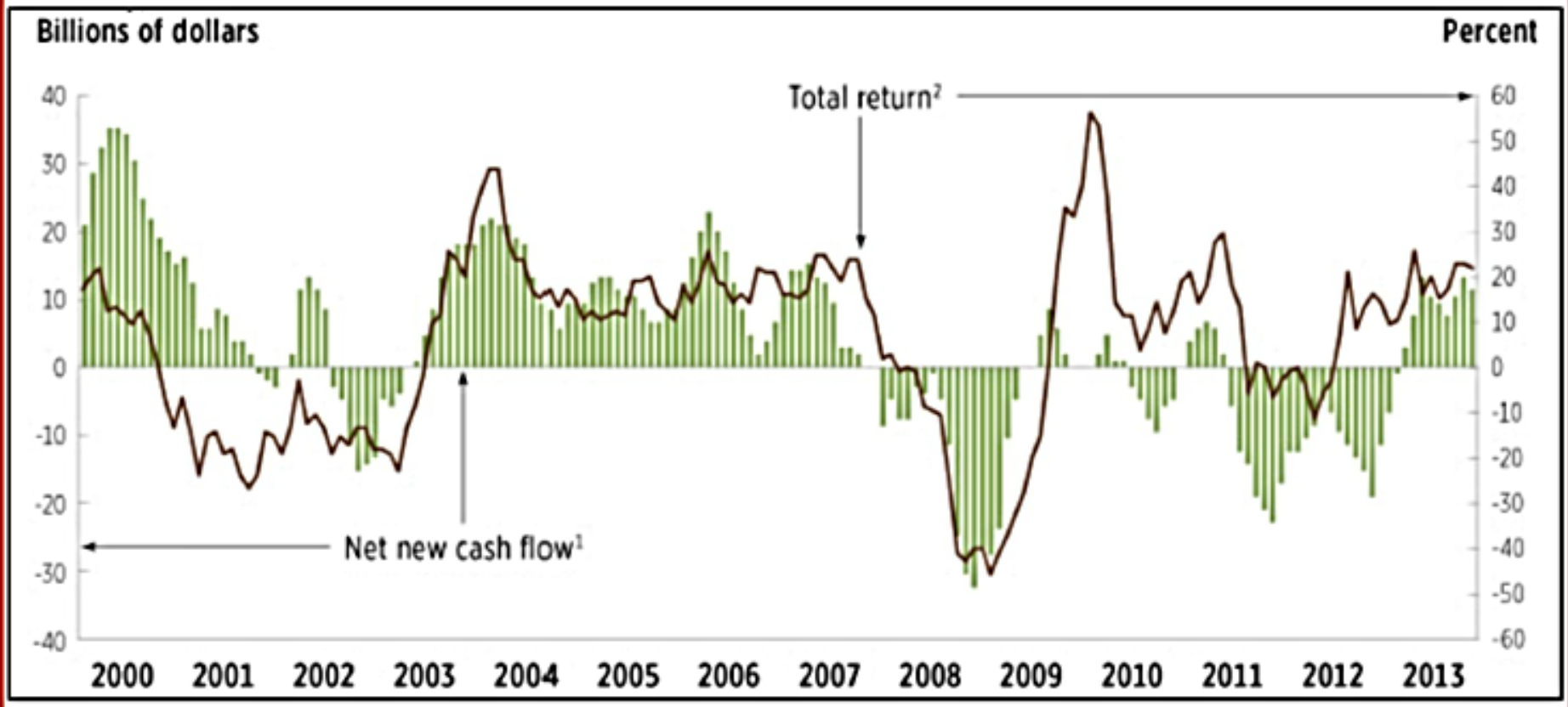
Net new cash flow to equity funds is related to world equity returns



- Net new cash flow is plotted as a six month moving average
- Total return on equities is measured as year on year percent change in the MSCI All Country World Daily Total Return Index
- Sources. Investment Company Institute and Morgan Stanley Capital International.