



NEWS RELEASE

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## FINAMETRICA WINS AWARD FOR BEST RISK PROFILING SOLUTION AT U.S. FAMILY WEALTH REPORT AWARDS 2016

FinaMetrica has been crowned 'Best Risk Profiling Solution' at the 3rd **Family Wealth Report Awards 2016**. The independently owned Australian-based business says the award is a much appreciated confirmation that it provides a best-of-breed tool for measuring risk tolerance to better match portfolios to the needs of investors.

FinaMetrica won the award for the second time for best Risk Profiling Solution, which recognizes the best "technology solution to help wealth managers assess and document the risk appetite of clients."

According to the judges, FinaMetrica "is rightly regarded as one of the early pioneers in this area and now has impressive global reach."

Co-founder and director Paul Resnik said the award's credibility will assist in FinaMetrica's move to providing its suitability services to robo-advisors. Automation of advice is an agenda item in most countries as governments and businesses wrestle with a shortage of quality personal robo-advisors. The recent FINRA report on weaknesses in robo-advisors emphasizes the need for defensible risk tolerance practices. The Department of Labor's impending fiduciary obligations for 401(K) providers are also expected to emphasize the need for risk tolerance testing best practice.

"We are delighted to be recognized by the US **Family Wealth Report Awards 2016** for the second time. Being able to accurately measure an investor's risk tolerance is critical to providing advice that is suitable and in the client's best interests. Investors with portfolios that take into account their risk tolerance are less likely to be overwhelmed by anxiety and emotional turmoil when markets fall," said Resnik.

Tyler D. Nunnally, FinaMetrica US Strategist, said: "It is truly an honor to be the two-time winner of this prestigious award. To be acknowledged as the best risk profiling solution by such an esteemed panel of industry leaders is a testament to FinaMetrica's great work in North America and sterling reputation across the globe."

Showcasing ‘best of breed’ providers in the global private banking, wealth management and trusted advisor communities, the awards were designed to recognize companies, teams and individuals which the prestigious panel of judges deemed to have ‘demonstrated innovation and excellence during 2015’.

**ClearView Financial Media’s CEO, and Publisher of *Family Wealth Report*, Stephen Harris, was first to extend his congratulations to all the winners. He said:** “The firms who triumphed in these awards are all worthy winners, and I would like to extend my heartiest congratulations. These awards were judged solely on the basis of entrants’ submissions and their response to a number of specific questions, which had to be answered focusing on the client experience, not quantitative performance metrics. That is a unique, and I believe, compelling feature. These awards recognize the very best operators in the private client industry, with ‘independence’, ‘integrity’ and ‘genuine insight’ the watchwords of the judging process - such that the awards truly reflect excellence in wealth management.

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## NOTES TO EDITORS

### **1. About FinaMetrica**

Advisors rely on FinaMetrica’s award-winning risk profiling process to help clients stay invested and achieve their financial goals by delivering suitable investment advice. Launched in 1998 and proven through market cycles, FinaMetrica is used by thousands of leading advisors around the globe to scientifically assess their clients’ risk tolerance, incorporate those assessments into the financial planning process and frame expectations more realistically. Almost a million FinaMetrica risk tolerance tests have been completed to date. For further details visit [www.riskprofiling.com](http://www.riskprofiling.com)

### **2. About ClearView Financial Media Ltd (“ClearView”)**

ClearView Financial Media was founded by Chief Executive, Stephen Harris in 2004, to provide high quality ‘need to know’ information for the discerning private client community. London-based, but with a truly global focus, ClearView publishes the *Family Wealth Report* group of newswires, along with research reports and newsletters, while also running a pan-global thought-leadership events program.

With teams based in London, Singapore, Switzerland, South Africa and the Philippines, the company is one of the fastest-growing media groups serving the financial services sector.